



CZECH PRECISION FORGE

Registered Address and
Main Facility:
CZECH PRECISION FORGE a.s.
Tylova 1/57, 301 00 Plzeň



Czech Precision Forge 2017 Order Book Rises More Than 50% Over Prior Year, Secures Long Term Financing to 2023

Czech Precision Forge a.s. Press Release January 4, 2017 12:30 pm

Plzen – Czech Precision Forge a.s. (CPF), the specialist large closed-die forging company in West Bohemia, has secured first quarter 2017 monthly order book growth between 50% to 100% above year ago levels. The sustained order development follows fourth quarter 2016 sales growth of a similar magnitude.

In addition, the strong performance has enabled CPF management and shareholders to secure very competitive financing terms for all its needs from its primary bank, assuring its operations through the year 2023. With that in place, CPF now has the flexibility to begin planning investments to optimize its production capacity for newly acquired customers and market segments.

Throughout 2016 CPF secured orders for numerous types of large and medium sized closed die forgings from a variety of new customers. In many cases, the new tooling sets are for products introduced for the first time by CPF customers to their markets. In several key projects, CPF will be the sole supplier of closed die forgings of these types to its customers. In all CPF delivered tens of new tooling sets to a half dozen new customers.

New segments represented in the CPF portfolio include fast moving consumable parts from the Ground Engaging Tooling (GET) sector. In addition, CPF saw a strong recovery in its energy sector markets, comprised of high value-added connecting rods and turbine blades. New customers in the energy segment also included the acquisition of a major multinational OEM of turbochargers for large bore diesel and multi-fuel four stroke engines.

Taken together these developments represent historic achievements and already position CPF to exceed its business plan for 2017.